

Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

May 2009

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Current Economic Indicators May 2009 Highlights

Labour Force: In April, Alberta's unemployment rate was 6.0%, up from March's 5.8% and the third lowest in the country behind Manitoba's 4.6% and Saskatchewan's 5.0% rates. Even with this rise in the unemployment rate, employment still managed a small 5,700 gain. The Canadian unemployment rate in April remained the same as in March at 8.0%. On a year-over-year basis, the number of people employed in Alberta was 14,400 lower in April 2009. On an industry basis, the largest employment gains were noted for accommodation and food services (+12,200), information, culture and recreation (+11,900) and other services (+9,300). Large employment losses were recorded in the wholesale trade, construction and manufacturing sectors. The number of Employment Insurance recipients was 30,630 in February, 93.6% higher than the number registered in February 2008.

Consumer Spending: Retail sales in Alberta were 9.6% lower in February than in the same month in 2008. On a year-to-date basis, retail sales fell by 9.0% from the same period last year. The number of new motor vehicles fell 27.6% in the first two months of this year, compared to the same period in 2008. In the first quarter of 2008, the number of Alberta homes sold via the Multiple Listing Service declined by 31.8% as compared to the same period in 2008. On a year-over-year basis, Albertans paid 0.9% more for the goods and services that comprise the Consumer Price Index in March. This is the lowest level of inflation since June 2005.

Construction: For the January to April period, urban housing starts fell sharply by 71.0% from the same period last year. This decrease can be attributed to an 86.1% fall in multiple unit starts and a 40.6% fall in single detached dwelling starts. In April, housing starts decreased by 63.1% from the same month of 2008. In March, the value of building permits decreased by 30.9%,

compared with March 2008. In the first quarter of 2008, the value of building permits was down 51.6% as compared to the same quarter last year. Industrial, residential and commercial permits fell by 78.5%, 60.2% and 35.7%, respectively, over the same period.

Manufacturing: The value of Alberta manufacturing shipments fell by 11.3% in February 2009 from the same month last year. On a year-to-date basis, Alberta manufacturing shipments also decreased by 11.3% from the same period in 2008. This decline is the result of broad-based declines in most industries. Aside from food products (+6.2%), other manufacturing (+3.5%), beverages (+2.7%) and machinery (+2.4%), all other categories registered decreases in the value of shipments.

Energy: The number of active drilling rigs fell by 42.0% to 41 rigs in April 2009. On a year-to-date basis, drilling activity was down 42.5% from the same period in 2008.

Exports: The value of Alberta's merchandise exports fell by 36.1% from March 2008 to a four-year low of \$5.6 billion in March 2009. This decrease was mainly the result of a 44.1% fall in exports of the mining and energy industry. In the first quarter of 2009, the value of exports fell by 30.3%, compared to the same period last year: mining and energy exports fell 36.9%, manufacturing exports 14.1% and primary agricultural exports 6.4%. Nationally, exports fell 20.5% over the same period.

Bankruptcies: In February, the number of business bankruptcies rose 12.8% while the number of consumer bankruptcies increased by 72.6%, compared to the same period in 2008. In March, the number of business incorporations fell 25.6% from March 2008 to 2,874.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Labour Force (000's)	2,071.5	2,116.4	44.9	2,072.6	2,110.1	37.5	2,076.4	2,119.5	43.1
Calgary	711.5	745.3	33.8	712.7	745.7	33.0	716.1	743.5	27.4
Edmonton	644.7	653.4	8.7	645.9	653.0	7.1	645.2	656.5	11.3
Employed (000's)	2,000.6	2,002.0	1.4	2,001.2	1,987.2	-14.0	2,007.3	1,992.9	-14.4
Calgary	690.4	706.9	16.5	691.3	704.7	13.4	693.8	696.7	2.9
Edmonton	620.4	623.3	2.9	621.2	621.3	0.1	619.9	621.4	1.5
Employment Rate (%)	72.0	70.5	-1.5	72.0	69.9	-2.1	72.1	70.0	-2.1
Calgary	73.6	73.6	0.0	73.7	73.3	-0.4	73.8	72.3	-1.5
Edmonton	70.8	69.7	-1.1	70.8	69.4	-1.4	70.6	69.2	-1.4
Unemployment (000's)	70.9	114.4	43.5	71.4	123.0	51.6	69.1	126.6	57.5
Calgary	21.1	38.4	17.3	21.3	41.0	19.7	22.3	46.9	24.6
Edmonton	24.2	30.1	5.9	24.7	31.7	7.0	25.3	35.2	9.9
Unemployment Rate (%)	3.4	5.4	2.0	3.4	5.8	2.4	3.3	6.0	2.7
Calgary	3.0	5.2	2.2	3.0	5.5	2.5	3.1	6.3	3.2
Edmonton	3.8	4.6	0.8	3.8	4.9	1.1	3.9	5.4	1.5
Participation Rate (%)	74.6	74.6	0.0	74.6	74.3	-0.3	74.6	74.4	-0.2
Calgary	75.9	77.6	1.7	75.9	77.5	1.6	76.2	77.1	0.9
Edmonton	73.6	73.0	-0.6	73.7	72.9	-0.8	73.5	73.1	-0.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

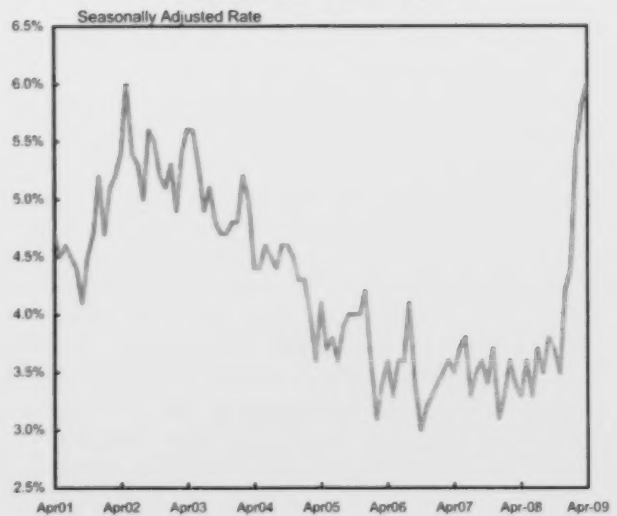
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.6	6.8	3.2	3.5	7.6	4.1	3.6	7.8	4.2
Female Unemployment Rate (%)	3.3	4.7	1.4	2.9	4.4	1.5	3.0	4.8	1.8
Youth Unemployment Rate (%)	7.8	11.2	3.4	6.9	11.4	4.5	7.2	12.3	5.1
Working Age Population (000's)	2,778.0	2,839.0	61.0	2,779.2	2,841.7	62.5	2,783.8	2,847.9	64.1
Calgary	937.8	960.5	22.7	938.4	961.6	23.2	939.8	963.8	24.0
Edmonton	876.3	894.7	18.4	876.8	895.7	18.9	877.9	897.5	19.6
Employed (000's)	1,979.2	1,976.7	-2.5	1,987.6	1,967.6	-20.0	1,985.1	1,966.9	-18.2
Full-time	1,647.3	1,607.0	-40.3	1,657.3	1,594.9	-62.4	1,658.0	1,596.8	-61.2
Part-time	332.0	369.7	37.7	330.3	372.6	42.3	327.0	370.1	43.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	0.7	1.5	0.8	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	56.2	53.6	-2.6	59.0	55.8	-3.2	58.6	56.5	-2.1
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.6	7.1	3.5	2.9	8.7	5.8	4.4	8.5	4.1
Employed (000's)	140.8	141.7	0.9	144.4	137.9	-6.5	134.0	132.3	-1.7
Construction									
Unemployment Rate (%)	5.1	11.5	6.4	5.1	12.3	7.2	3.6	12.9	9.3
Employed (000's)	192.9	180.8	-12.1	196.8	174.8	-22.0	135.6	176.8	-18.8
Manufacturing									
Unemployment Rate (%)	2.2	6.6	4.4	2.7	6.0	3.3	2.1	8.7	6.6
Employed (000's)	136.2	130.2	-6.0	131.2	126.3	-4.9	134.9	119.3	-15.6
Wholesale Trade									
Unemployment Rate (%)	3.7	4.2	0.5	3.9	5.8	1.9	1.6	5.5	3.9
Employed (000's)	89.3	75.5	-13.8	86.9	73.4	-13.5	91.6	71.1	-20.5
Retail Trade									
Unemployment Rate (%)	3.2	6.1	2.9	2.5	6.1	3.6	3.3	5.7	2.4
Employed (000's)	224.5	229.3	4.8	227.2	222.5	-4.7	235.1	230.7	-4.4
Transportation and Warehousing									
Unemployment Rate (%)	1.1	4.8	3.7	n/a	4.9	n/a	2.2	5.6	3.4
Employed (000's)	103.0	105.2	2.2	102.5	105.6	3.1	102.0	105.8	3.8
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	0.9	1.3	0.4	n/a	1.6	n/a	n/a	1.9	n/a
Employed (000's)	116.3	116.6	0.3	116.9	119.4	2.5	118.5	116.3	-2.2
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.0	3.8	2.8	n/a	4.5	n/a	n/a	5.3	n/a
Employed (000's)	158.7	156.3	-2.4	161.1	149.5	-11.6	160.7	151.3	-9.4
Business, Building and Other Support Services									
Unemployment Rate (%)	3.5	7.0	3.5	2.3	9.5	7.2	5.0	7.6	2.6
Employed (000's)	65.0	61.3	-3.7	67.4	61.0	-6.4	61.1	65.8	4.7
Educational Services									
Unemployment Rate (%)	1.2	1.4	0.2	1.5	n/a	n/a	n/a	n/a	n/a
Employed (000's)	129.0	137.5	8.5	129.3	142.1	12.8	131.1	136.2	5.1
Health Care and Social Assistance									
Unemployment Rate (%)	1.2	1.7	0.5	1.5	n/a	n/a	n/a	1.6	n/a
Employed (000's)	191.7	189.7	-2.0	188.9	192.4	3.5	190.9	192.2	1.3
Information, Culture and Recreation									
Unemployment Rate (%)	4.2	6.5	2.3	4.3	6.4	2.1	4.3	7.1	2.8
Employed (000's)	69.5	73.8	4.3	69.7	75.5	5.8	62.2	74.1	11.9
Accommodation and Food Services									
Unemployment Rate (%)	6.8	6.4	-0.4	7.3	8.0	0.7	5.6	6.5	0.9
Employed (000's)	109.4	123.0	13.6	107.3	120.6	13.3	113.7	125.9	12.2
Other Services									
Unemployment Rate (%)	1.8	3.2	1.4	n/a	3.0	n/a	2.5	4.3	1.8
Employed (000's)	90.2	95.1	4.9	92.5	101.7	9.2	89.6	98.9	9.3
Public Administration									
Unemployment Rate (%)	0.8	1.3	0.5	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	85.9	85.2	-0.7	86.9	86.9	0.0	84.7	90.3	5.6

NOTE: "n/a" is reported in instances of insufficient response.

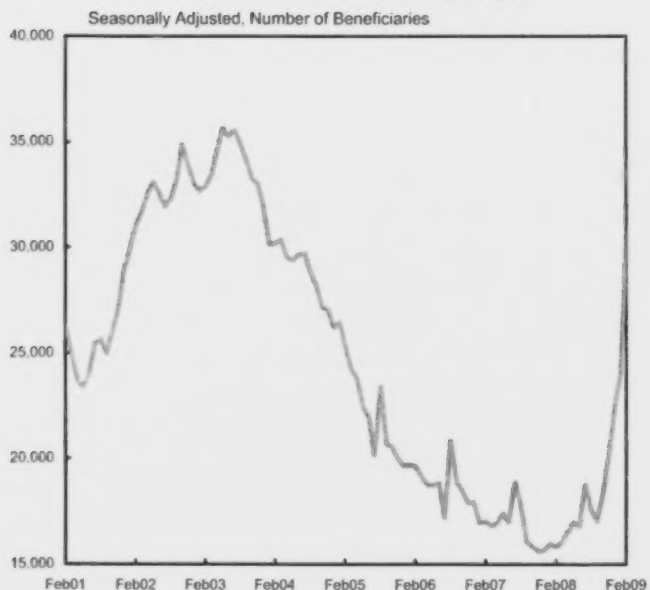
	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	15,895	27,345	72.0	15,970	24,060	50.7	15,820	30,630	93.6

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	106,647	115,554	8.4	9,191	9,857	7.2	9,223	9,886	7.2

	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	904.89	960.79	6.2	885.77	947.96	7.0	924.01	973.61	5.4

	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	20,866	24,196	16.0	6,169	6,439	4.4	5,087	5,207	2.4
Emigration	5,101	5,392	5.7	2,044	2,062	0.9	1,074	1,079	0.5
Returning Canadians	3,119	3,153	1.1	1,257	1,257	0.0	488	488	0.0
Temporarily abroad	2,296	2,307	0.5	727	727	0.0	519	519	0.0
Net Non-Permanent Residents	16,743	23,860	42.5	4,653	8,061	73.2	2,308	4,870	111.0
Net international migration	33,331	43,510	30.5	9,308	12,968	39.3	6,290	8,967	42.6
Interprovincial									
In-migration	90,903	101,966	12.2	31,491	30,265	-3.9	18,840	20,152	7.0
Out-migration	80,982	81,350	0.5	31,836	25,338	-20.4	17,976	13,954	-22.4
Net Interprovincial migration	9,921	20,616	107.8	(345)	4,927	n/a	864	6,198	617.4

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
RETAIL TRADE (\$000,000)									
<u>Alberta</u>									
Total All Stores, seasonally adjusted	10,358	9,427	-9.0	5,176	4,745	-8.3	5,182	4,682	-9.6
Motor and Recreational Vehicles	2,352	1,858	-21.0	1,187	994	-16.2	1,165	864	-25.8
Gasoline Service Stations	1,177	921	-21.8	598	474	-20.7	580	447	-22.9
Furniture, Furnishings, Electronics	757	677	-10.7	384	360	-6.5	373	317	-15.0
Building and Outdoor Home Supplies	475	377	-20.7	248	190	-23.3	227	187	-17.8
Food and Beverage	1,798	1,899	5.6	902	1,009	11.9	896	890	-0.7
Pharmacies and Personal Care	401	376	-6.3	204	193	-5.7	197	183	-6.9
Clothing and Accessories	441	413	-6.2	217	214	-1.4	223	199	-10.9
General Merchandise	924	937	1.4	469	490	4.5	455	446	-1.9
Miscellaneous Retailers	414	421	1.8	214	215	0.2	200	207	3.4

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	1,067	1,118	4.8	533	555	4.1	534	563	5.4

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
NEW MOTOR VEHICLE SALES									
<u>Alberta</u>									
Total Number Sold, seasonally adjusted	43,552	31,551	-27.6	22,162	16,824	-24.1	22,162	14,727	-33.5
Total Number Sold, unadjusted	34,150	24,253	-29.0	16,968	13,151	-22.5	16,968	11,102	-34.6
Passenger Vehicles	11,871	7,713	-35.0	6,028	3,976	-34.0	6,028	3,737	-38.0
Trucks	22,279	16,540	-25.8	10,940	9,175	-16.1	10,940	7,365	-32.7

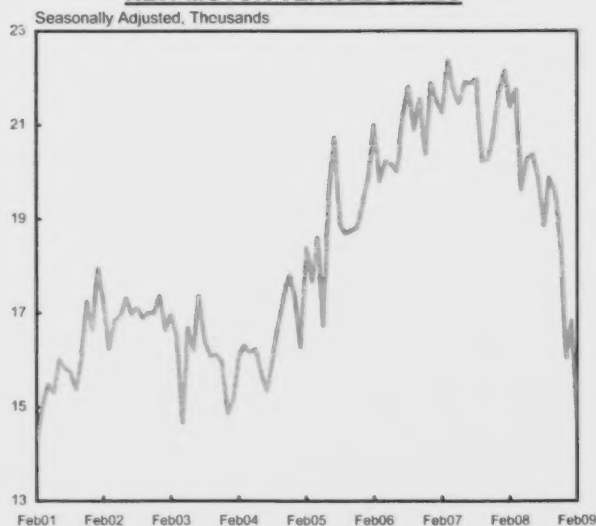
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
WHOLESALE TRADE (\$000,000)									
<u>Alberta</u>									
Total All Merchants, seasonally adjusted	10,578	10,798	2.1	5,196	5,488	5.6	5,382	5,310	-1.3

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



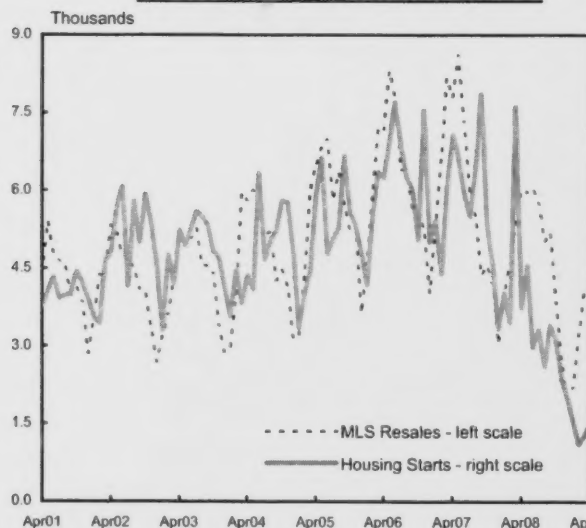
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (number)	13,982	9,541	-31.8	4,601	3,231	-29.8	5,360	4,115	-23.2
Calgary	6,354	4,117	-35.2	2,162	1,392	-35.6	2,374	1,797	-24.3
Edmonton	4,071	3,185	-21.8	1,287	1,075	-16.5	1,557	1,380	-11.4
Total Value (\$000,000)	5,055	3,111	-38.5	1,656	1,056	-36.2	1,961	1,349	-31.2
Calgary	2,636	1,520	-42.3	897	515	-42.6	996	669	-32.8
Edmonton	1,378	990	-28.2	435	332	-23.7	535	426	-20.3

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total	10,792	3,125	-71.0	4,224	702	-83.4	2,260	833	-63.1
Single Detached	3,567	2,120	-40.6	942	449	-52.3	860	581	-32.4
All Others*	7,225	1,005	-86.1	3,282	253	-92.3	1,400	252	-82.0
Calgary	5,752	1,067	-81.4	3,068	297	-90.3	1,096	321	-70.7
Edmonton	2,998	1,116	-62.8	478	135	-71.8	683	355	-48.0

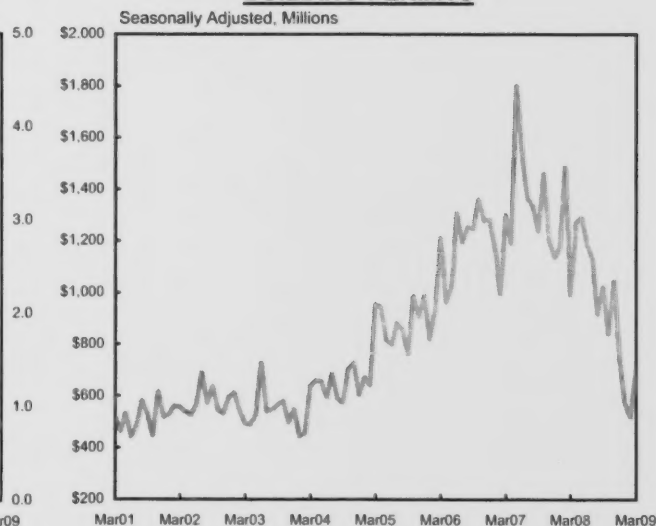
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total Value, seasonally adjusted	3,694.8	1,788.9	-51.6	1,493.7	519.2	-65.2	1,008.0	696.5	-30.9
Total Value, unadjusted	3,423.0	1,659.2	-51.5	1,367.4	452.9	-66.9	1,011.8	710.5	-29.8
Calgary	1,328.1	580.0	-56.3	588.6	177.4	-69.9	332.3	241.2	-27.4
Edmonton	877.6	675.1	-23.1	303.4	154.7	-49.0	244.0	300.6	23.2
Residential	1,650.9	657.4	-60.2	659.5	182.3	-72.4	511.3	316.6	-38.1
Calgary	702.2	219.1	-68.8	384.7	76.0	-80.2	165.2	90.5	-45.2
Edmonton	395.1	285.1	-27.8	109.6	52.3	-52.3	127.5	163.8	28.4
Industrial	415.3	89.4	-78.5	220.0	27.8	-87.4	48.3	36.4	-24.6
Calgary	102.1	10.5	-89.7	1.8	4.4	146.0	3.6	2.6	-28.0
Edmonton	97.0	42.5	-56.2	41.3	15.8	-61.7	26.9	22.1	-17.7
Commercial	983.6	632.6	-35.7	381.3	166.5	-56.3	321.7	261.2	-18.8
Calgary	443.7	265.0	-40.3	176.2	83.7	-52.5	121.4	108.3	-10.7
Edmonton	267.2	281.9	5.5	128.1	59.4	-53.6	73.6	111.8	52.0
Institutional/Government	373.2	279.9	-25.0	106.5	76.3	-28.3	130.6	96.3	-26.3
Calgary	80.1	85.3	6.5	25.9	13.3	-48.8	42.1	39.8	-5.5
Edmonton	118.4	65.6	-44.6	24.4	27.2	11.5	16.0	3.0	-81.6

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



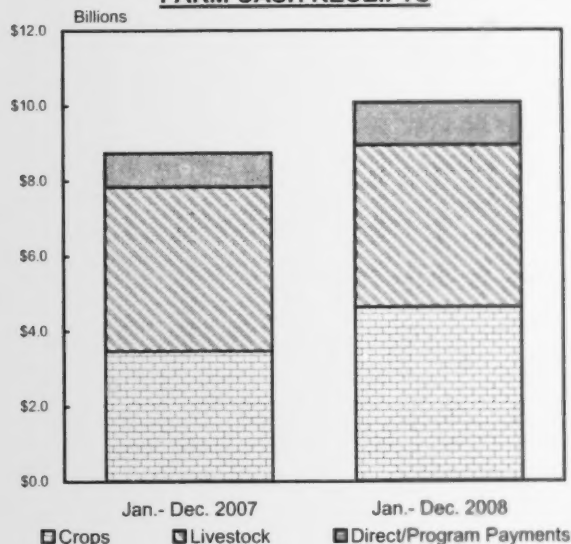
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
			Per cent			Per cent			Per cent
	2008	2009	Change	2008	2009	Change	2008	2009	Change
Alberta									
Total, seasonally adjusted	11,232.7	9,962.6	-11.3	5,638.3	4,997.6	-11.4	5,594.4	4,965.0	-11.3
Total, unadjusted	10,459.5	8,996.0	-14.0	5,337.1	4,619.3	-13.4	5,122.4	4,376.7	-14.6
Food Products	1,610.3	1,710.4	6.2	816.3	891.3	9.2	794.0	819.1	3.2
Beverages	89.9	92.4	2.7	41.8	43.6	4.2	48.1	48.8	1.5
Plastics & Rubber Products	219.2	158.0	-27.9	109.0	79.7	-26.8	110.3	78.3	-29.0
Metal Fabricating	865.5	822.0	-5.0	431.6	415.9	-3.6	433.9	406.1	-6.4
Printing & Publishing	142.9	136.4	-4.6	71.3	68.9	-3.4	71.6	67.5	-5.8
Non-Metallic Mineral Products	290.3	237.0	-18.4	136.9	123.2	-9.9	153.5	113.8	-25.9
Petroleum & Coal Products	2,559.3	1,853.0	-27.6	1,395.0	1,005.2	-27.9	1,164.3	847.9	-27.2
Chemicals & Chemical Products	2,056.9	1,515.8	-26.3	1,002.8	780.9	-22.1	1,054.1	734.9	-30.3
Wood	363.0	293.0	-19.3	182.1	142.3	-21.8	180.9	150.6	-16.7
Furniture and Fixtures	151.6	126.0	-16.9	74.8	63.3	-15.4	76.8	62.7	-18.4
Paper & Allied	303.9	247.0	-18.7	162.7	125.6	-22.8	141.2	121.5	-14.0
Computers & Electronics	165.3	153.9	-6.9	82.4	55.1	-33.1	82.9	98.8	19.3
Transportation Equipment	115.6	82.3	-28.7	63.4	42.7	-32.6	52.1	39.6	-24.0
Machinery	965.2	988.7	2.4	488.7	489.2	0.1	476.5	499.5	4.8
Other Manufacturing*	560.6	580.0	3.5	278.4	292.4	5.0	282.1	287.6	1.9

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
			Per cent			Per cent			Per cent
	2007	2008	Change	2007	2008	Change	2007	2008	Change
Alberta									
Total From Operations	8,747.8	10,079.0	15.2	2,102.0	2,452.2	16.7	2,198.8	2,386.4	8.5
Crops	3,473.5	4,628.0	33.2	792.8	992.9	25.2	944.1	1,079.1	14.3
Wheat, other than Durum	923.5	1,514.5	64.0	188.5	358.5	90.2	175.0	313.5	79.2
Durum Wheat	184.9	267.7	44.8	29.3	41.7	42.2	75.1	50.1	-33.3
Barley	311.4	321.5	3.2	103.3	54.6	-47.1	110.5	80.9	-26.8
Canola	1,208.8	1,855.1	53.5	288.0	427.8	48.5	335.2	538.3	60.6
Livestock	4,367.3	4,315.5	-1.2	1,115.5	1,163.6	4.3	1,028.2	1,097.9	6.8
Cattle and Calves	3,104.0	3,031.4	-2.3	781.2	814.9	4.3	728.7	766.5	5.2
Hogs	431.5	398.9	-7.6	107.4	107.0	-0.4	85.2	102.9	20.7
Dairy Products	426.8	459.3	7.6	107.5	116.8	8.6	113.0	119.6	5.9
Poultry	224.3	260.0	15.9	58.0	70.3	21.2	58.4	66.6	14.1
Direct/Program Payments	907.0	1,135.4	25.2	193.8	295.7	52.6	226.5	209.3	-7.6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Natural Gas									
Production (million m ³)	165,594	157,664	-4.8	13,256	12,419	-6.3	14,888	13,787	-7.4
Deliveries (million m ³)	135,796	130,865	-3.6	11,353	10,413	-8.3	12,897	11,794	-8.6
Crude Oil and Equivalents*									
Production ('000 m ³)	109,681	108,685	-0.9	9,278	9,316	0.4	8,813	9,438	7.1
Deliveries ('000 m ³)	111,713	111,015	-0.6	9,642	9,502	-1.5	9,381	9,682	3.2

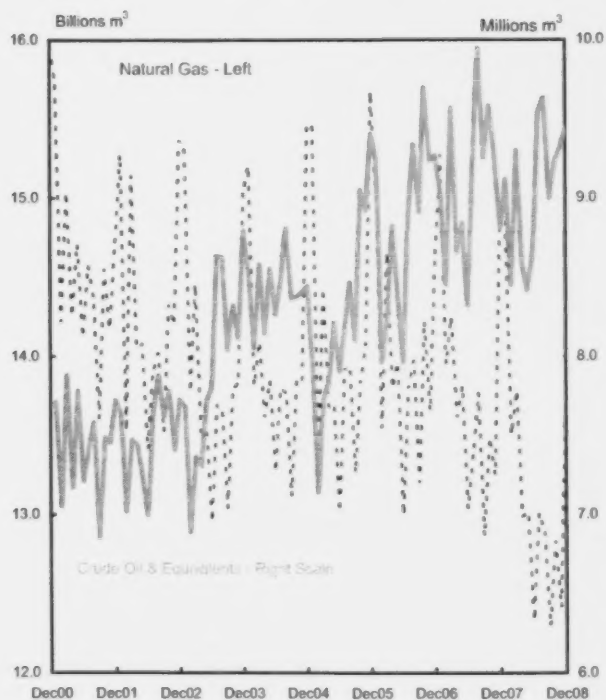
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Rig Counts									
Drilling	289	162	-43.8	314	108	-65.7	70	41	-42.0
Available	686	615	-10.3	687	615	-10.5	699	622	-11.0

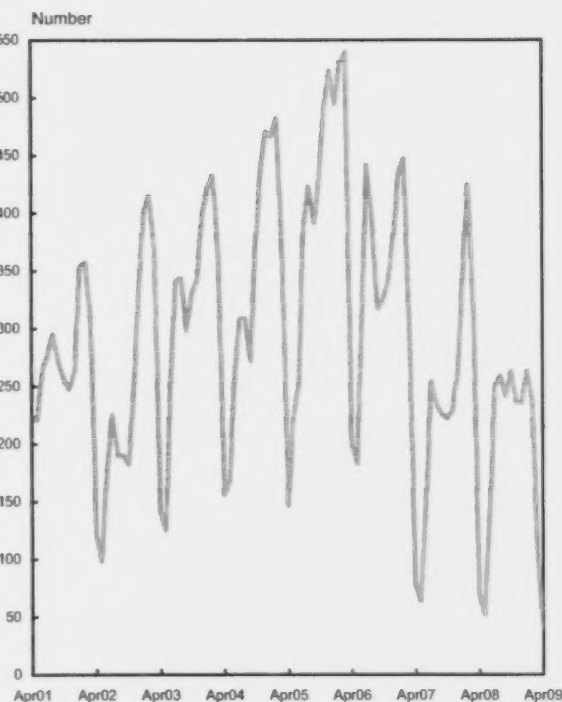
ENERGY PRICES	ANNUAL AVERAGES		2008			2009			Annual % Change
	2007	2008	FEB	MAR	APR	FEB	MAR	MAR	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	72.32	99.66	95.35	105.32	112.46	39.21	48.06	49.95	-55.6
Natural Gas Reference Price (C\$/GJ)	5.88	7.47	6.72	7.52	8.11	4.66	4.01	n/a	-46.7

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



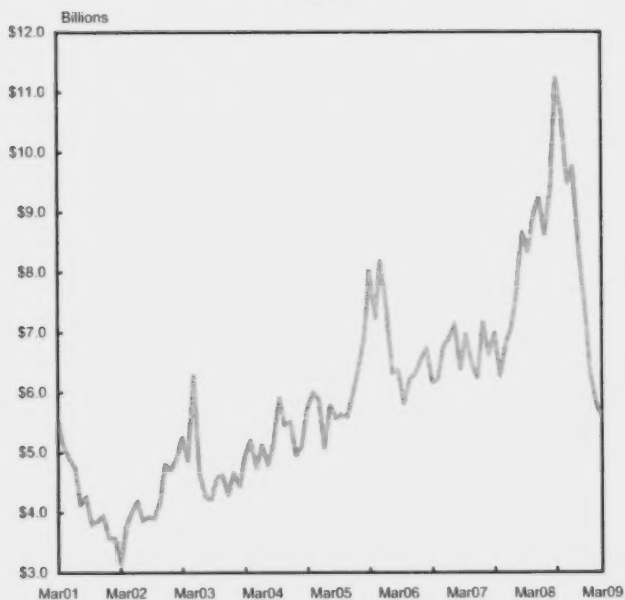
RIGS DRILLING



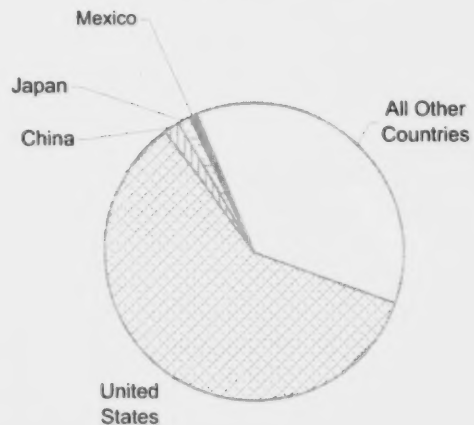
EXPORTS By Industry (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total - all industries	25,554.8	17,806.2	-30.3	8,256.4	5,804.0	-29.7	8,764.7	5,596.5	-36.1
Primary Agriculture	1,242.7	1,163.5	-6.4	393.4	380.7	-3.2	466.2	418.2	-10.3
Mining & Energy	18,668.6	11,780.8	-36.9	6,040.3	3,846.1	-36.3	6,259.7	3,500.1	-44.1
Crude oil	9,838.2	5,665.4	-42.4	3,232.6	1,591.3	-50.8	3,199.6	1,998.3	-37.5
Natural Gas and Natural Gas Liquids	8,359.5	5,848.4	-30.0	2,644.0	2,183.8	-17.4	2,908.5	1,392.2	-52.1
Other Mining and Energy	470.9	266.9	-43.3	163.8	71.0	-56.7	151.6	109.6	-27.7
Manufacturing	5,440.6	4,673.4	-14.1	1,757.7	1,510.2	-14.1	1,969.2	1,617.0	-17.9
Chemicals, Petroleum & Coal Products	2,241.8	1,664.8	-25.7	707.9	574.3	-18.9	800.0	529.1	-33.9
Paper & Wood Products	497.8	448.4	-9.9	156.7	157.3	0.4	176.7	146.9	-16.9
Primary & Fabricated Metal Products	648.4	430.8	-33.6	216.4	133.9	-38.1	232.6	163.0	-29.9
Machinery & Transportation Equipment	839.2	985.3	17.4	292.1	300.3	2.8	297.0	377.1	27.0
Food, Feed & Beverage	712.6	738.2	3.6	211.5	234.1	10.7	282.8	248.4	-12.2
Other Manufacturing	500.8	405.8	-19.0	173.0	110.3	-36.2	180.1	152.5	-15.3
Other Exports	203.0	188.4	-7.2	65.0	67.0	3.1	69.6	61.0	-12.3

EXPORTS Top 10 Countries (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total - all countries	25,554.8	17,806.2	-30.3	8,256.4	5,804.0	-29.7	8,764.8	5,596.5	-36.1
United States	14,680.4	10,587.9	-27.9	7,188.2	4,969.1	-30.9	7,634.6	4,641.5	-39.2
China	657.2	288.8	-56.1	316.8	171.9	-45.7	290.0	186.2	-35.8
Japan	285.6	255.7	-10.5	150.3	111.5	-25.8	160.0	177.8	11.1
Mexico	114.0	141.9	24.5	46.2	70.0	51.6	75.0	105.2	40.3
Korea, South	82.3	68.1	-17.3	34.4	39.3	14.4	35.4	48.5	36.9
Netherlands	40.6	50.6	24.8	16.4	23.6	43.7	36.9	27.3	-25.9
Bangladesh	2.1	48.1	2,144.4	1.6	30.6	1,842.2	22.9	8.8	-61.6
Saudi Arabia	36.1	42.6	18.1	15.3	31.1	103.4	10.3	14.8	44.4
Australia	54.7	42.4	-22.4	35.6	23.7	-33.5	23.9	21.7	-9.3
Russia	35.9	37.1	3.4	18.7	19.1	2.0	20.1	18.3	-8.9
All Other Countries	9,565.9	6,242.8	-34.7	432.9	314.0	-27.5	455.6	346.2	-24.0

EXPORTS



ALBERTA EXPORTS BY COUNTRY January - March 2009



	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	72	83	15.3	33	39	18.2	39	44	12.8
Consumer (number)	842	1,402	66.5	433	696	60.7	409	706	72.6

	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	11,750	8,572	-27.0	3,625	2,567	-29.2	3,864	2,874	-25.6
Alberta Corporations	11,020	7,960	-27.8	3,362	2,354	-30.0	3,650	2,680	-26.6
Non-Alberta Corporations	730	612	-16.2	263	213	-19.0	214	194	-9.3

	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA									
Alberta									
Total (includes same-day)	165,610	156,487	-5.5	52,327	50,668	-3.2	63,894	55,899	-12.5
Total (excludes same-day)	158,220	149,256	-5.7	49,943	48,459	-3.0	61,154	53,224	-13.0
U.S.A. (excludes same-day)	87,284	88,416	1.3	27,137	27,749	2.3	34,807	33,795	-2.9
United Kingdom	38,649	26,462	-31.5	12,680	9,166	-27.7	14,232	8,417	-40.9
Germany	6,549	7,265	10.9	2,627	3,079	17.2	2,173	2,206	1.5
Mexico	2,401	3,953	64.6	443	1,060	139.3	1,216	1,376	13.2
Australia	2,397	2,472	3.1	770	574	-25.5	588	747	27.0
Netherlands	1,558	1,340	-14.0	587	472	-19.6	488	480	-1.6
Switzerland	1,283	1,146	-10.7	404	385	-4.7	452	376	-16.8
France	994	1,044	5.0	305	247	-19.0	325	405	24.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2008		2009			MAR'08 - MAR'09
	2006	2007	2008	MAR	DEC	JAN	FEB	MAR	
Alberta									
All Items	112.3	117.9	121.6	119.8	121.2	120.2	121.5	120.9	0.9
Food	107.8	111.4	115.0	111.6	119.6	119.8	120.2	120.9	8.3
Shelter	124.8	140.0	151.1	147.9	153.0	150.3	151.8	148.6	0.5
Energy	142.7	153.0	172.3	162.6	142.7	135.7	146.5	137.4	-15.5
All Items, excl. Food and Energy	110.3	115.8	118.2	117.4	119.3	118.6	119.2	119.1	1.4
Edmonton	112.0	117.4	121.4	119.5	121.0	120.2	121.5	120.9	1.2
Calgary	112.3	118.0	121.8	120.0	121.8	120.7	121.9	121.3	1.1

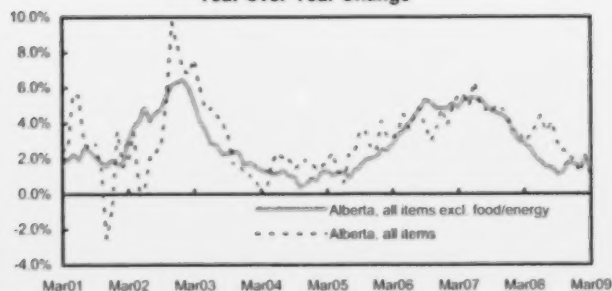
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2008			2009		Annual % Change
	2005	2006	2007	JAN	FEB	DEC	JAN	FEB	
Selected Countries									
Canada	112.2	114.4	116.9	117.2	117.6	118.8	118.5	119.3	1.4
United States	113.4	117.1	120.4	122.6	122.9	122.1	122.6	123.2	0.2
Germany	108.3	110.1	112.5	114.0	114.5	115.6	114.7	115.3	0.7
United Kingdom	112.8	116.4	121.4	123.2	124.2	125.1	123.4	n/a	0.2
France	110.0	111.8	113.4	115.0	115.3	116.6	115.8	116.3	0.9
Japan	97.8	98.1	98.1	98.5	98.3	99.1	98.5	n/a	0.0

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2008	2009				% Change APR'08 - APR'09
	2006	2007	2008	APR	JAN	FEB	MAR	APR	
United States	1.1344	1.0740	1.0671	1.0139	1.2263	1.2451	1.2645	1.2240	-17.2
Japan	0.0098	0.0091	0.0104	0.0099	0.0136	0.0134	0.0129	0.0124	-20.0
European Monetary Union (EURO)	1.4244	1.4690	1.5603	1.5972	1.6230	1.5929	1.6492	1.6158	-1.2
United Kingdom	2.0898	2.1475	1.9605	2.0089	1.7727	1.7944	1.7910	1.8010	11.5

INTEREST RATES (Prime Rates)	ANNUAL RATES			2008	2009				% Change APR'08 - APR'09
	2006	2007	2008	APR	JAN	FEB	MAR	APR	
Canada	5.81	6.10	4.73	4.75	3.00	3.00	2.50	2.25	-2.50
United States	7.98	8.00	4.94	5.25	3.25	3.25	3.25	3.25	-2.00

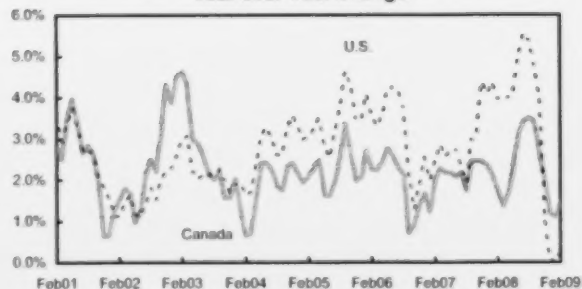
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

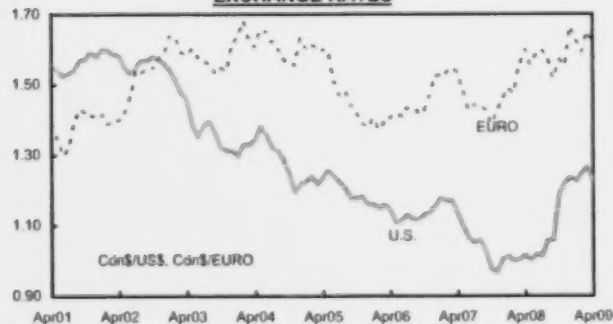


CONSUMER PRICE INDEX, U.S. AND CANADA

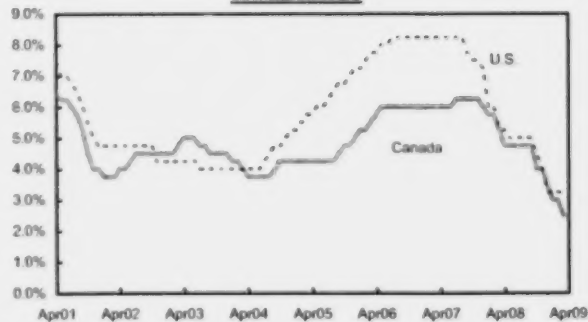
Year-over-Year Change



EXCHANGE RATES



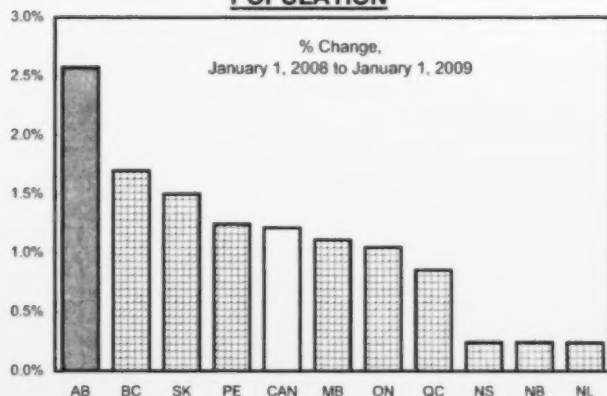
PRIME RATES



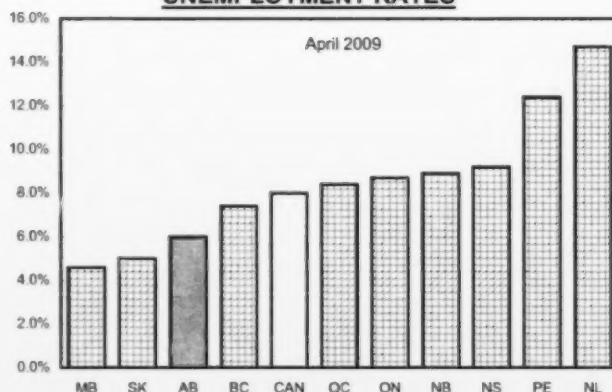
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2008	508	139	937	747	7,716	12,852	1,200	1,009	3,541	4,346	33,103
JANUARY 1, 2009	509	140	940	748	7,783	12,987	1,214	1,024	3,632	4,420	33,505
Percent Change	0.2	1.2	0.2	0.2	0.9	1.0	1.1	1.5	2.6	1.7	1.2
UNEMPLOYMENT RATE* (%)											
APRIL 2008	13.2	11.2	7.7	8.4	7.5	6.3	3.8	4.3	3.3	4.4	6.0
APRIL 2009	14.7	12.4	9.2	8.9	8.4	8.7	4.6	5.0	6.0	7.4	8.0
EMPLOYED* ('000s)											
APRIL 2008	223.0	70.5	452.3	366.2	3,867.7	6,696.8	611.1	509.8	2,007.3	2,320.2	17,124.9
APRIL 2009	214.2	68.6	449.3	364.3	3,857.9	6,545.1	604.2	520.1	1,992.9	2,257.4	16,874.0
Percent Change	-3.9	-2.7	-0.7	-0.5	-0.3	-2.3	-1.1	2.0	-0.7	-2.7	-1.5
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - FEBRUARY 2008	34,870	7,635	26,845	30,045	159,815	125,700	9,735	8,090	15,895	38,080	459,150
JANUARY - FEBRUARY 2009	37,615	7,850	29,620	31,460	179,750	191,700	12,010	9,660	27,345	60,330	587,980
Percent Change	7.9	2.8	10.3	4.7	12.5	52.5	23.4	19.4	72.0	58.4	28.1

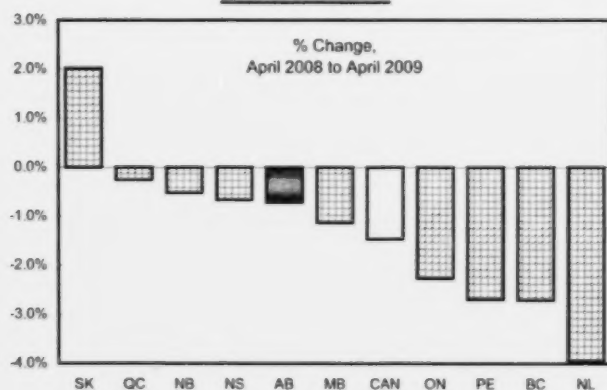
POPULATION



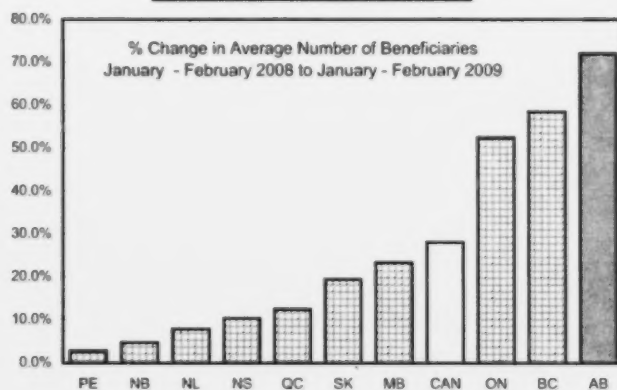
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*

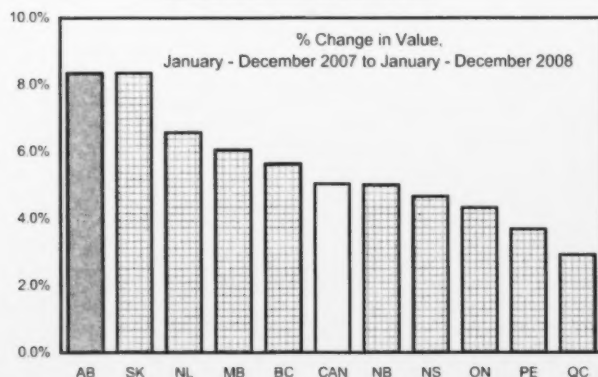


INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

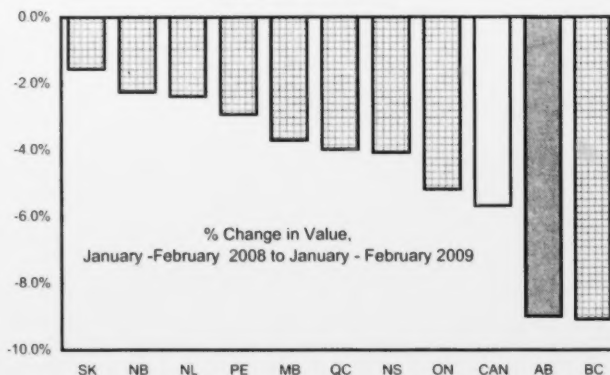
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - DECEMBER 2007	7,267	2,087	15,197	12,026	136,188	277,872	21,064	17,619	106,647	86,781	686,381
JANUARY - DECEMBER 2008	7,745	2,164	15,907	12,629	140,163	289,898	22,342	19,090	115,554	91,678	720,992
Percent Change	6.6	3.7	4.7	5.0	2.9	4.3	6.1	8.3	8.4	5.6	5.0
RETAIL TRADE* (\$000,000)											
JANUARY - FEBRUARY 2008	1,170	285	2,021	1,620	15,950	25,363	2,499	2,353	10,358	9,581	71,463
JANUARY - FEBRUARY 2009	1,143	277	1,938	1,583	15,314	24,048	2,407	2,316	9,427	8,712	67,411
Percent Change	-2.4	-2.9	-4.1	-2.3	-4.0	-5.2	-3.7	-1.6	-9.0	-9.1	-5.7
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - FEBRUARY 2008	6,512	1,008	9,735	6,876	83,412	108,088	8,734	8,671	43,552	33,690	310,278
JANUARY - FEBRUARY 2009	4,203	803	7,069	5,330	61,457	84,258	7,012	7,402	31,551	23,937	233,022
Percent Change	-35.5	-20.3	-27.4	-22.5	-26.3	-22.0	-19.7	-14.6	-27.6	-28.9	-24.9
WHOLESALE TRADE* (\$000,000)											
JANUARY - FEBRUARY 2008	482	74	1,141	847	16,219	43,050	2,316	2,892	10,578	8,631	86,377
JANUARY - FEBRUARY 2009	571	76	1,160	876	16,126	38,857	2,239	3,229	10,798	8,123	82,217
Percent Change	18.3	2.1	1.6	3.4	-0.6	-9.7	-3.3	11.7	2.1	-5.9	-4.8

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

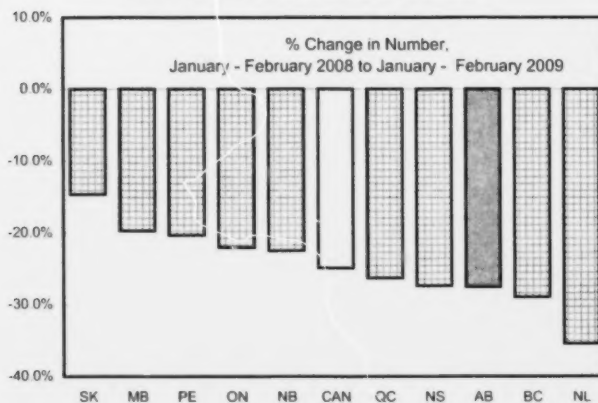
WAGES AND SALARIES*



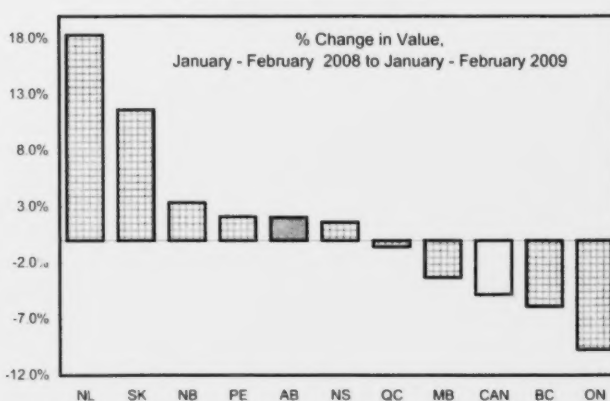
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

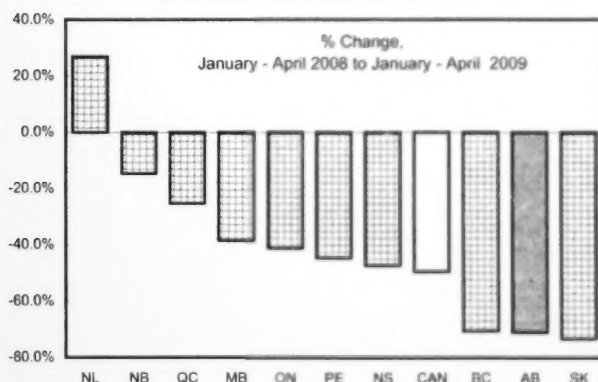


*Seasonally Adjusted

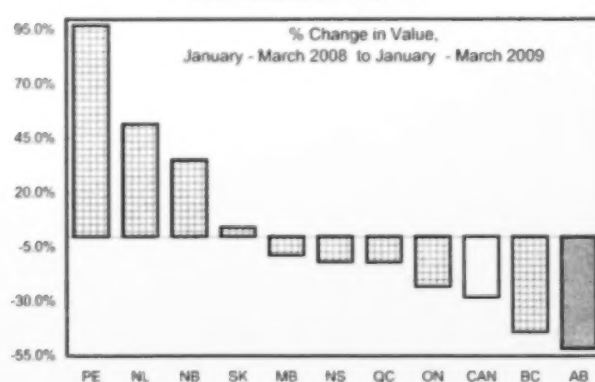
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - APRIL 2008	249	83	878	486	12,057	20,304	959	1,317	10,792	11,385	58,510
JANUARY - APRIL 2009	316	46	463	415	9,019	11,949	590	352	3,125	3,363	29,638
Percent Change	26.9	-44.6	-47.3	-14.6	-25.2	-41.1	-38.5	-73.3	-71.0	-70.5	-49.3
BUILDING PERMITS* (\$000,000)											
JANUARY - MARCH 2008	135	36	264	185	3,060	6,581	345	381	3,695	2,771	17,454
JANUARY - MARCH 2009	205	71	234	251	2,701	5,073	316	397	1,789	1,556	12,592
Percent Change	51.7	97.2	-11.6	35.3	-11.7	-22.9	-8.5	4.2	-51.6	-43.8	-27.9
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - FEBRUARY 2008	1,039	230	1,774	2,805	24,684	46,176	2,617	1,911	11,233	6,727	99,210
JANUARY - FEBRUARY 2009	716	251	1,523	2,255	22,859	37,370	2,476	1,842	9,963	5,677	84,943
Percent Change	-31.1	9.3	-14.2	-19.6	-7.4	-19.1	-5.4	-3.6	-11.3	-15.6	-14.4
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - DECEMBER 2007	106	387	459	450	6,863	9,316	4,314	7,632	8,748	2,416	40,691
JANUARY - DECEMBER 2008	116	392	475	474	7,501	10,224	4,705	9,413	10,079	2,551	45,928
Percent Change	9.0	1.1	3.5	5.4	9.3	9.7	9.1	23.3	15.2	5.6	12.9

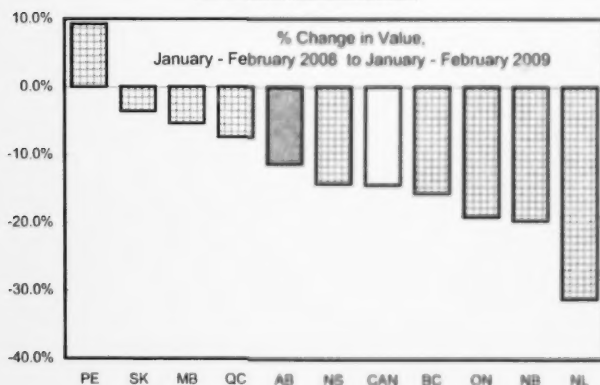
URBAN HOUSING STARTS



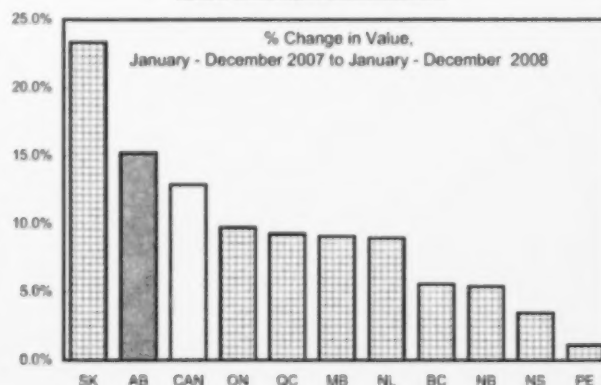
BUILDING PERMITS*



MANUFACTURING*



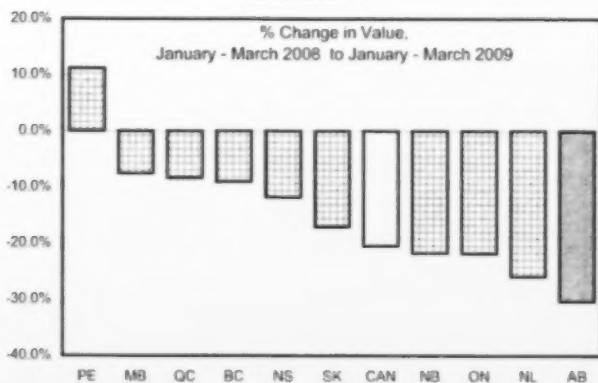
FARM CASH RECEIPTS



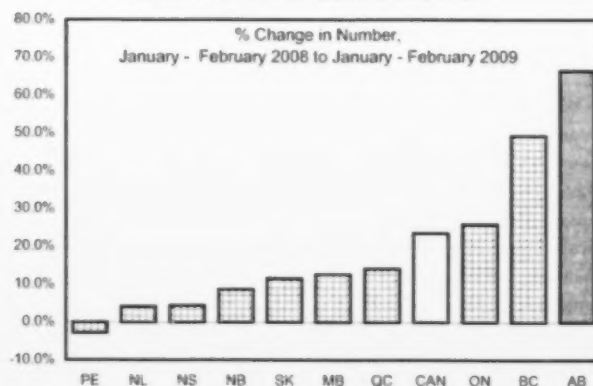
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - MARCH 2008	2,502	181	1,275	2,892	16,230	40,654	3,085	6,212	25,555	7,028	106,243
JANUARY - MARCH 2009	1,853	201	1,125	2,264	14,875	31,787	2,853	5,152	17,806	6,394	84,514
Percent Change	-25.9	11.2	-11.8	-21.7	-8.3	-21.8	-7.5	-17.1	-30.3	-9.0	-20.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2008	361	71	592	370	4,781	5,049	310	243	842	1,109	13,730
JANUARY - FEBRUARY 2009	376	69	618	402	5,456	6,356	349	271	1,402	1,656	16,964
Percent Change	4.2	-2.8	4.4	8.6	14.1	25.9	12.6	11.5	66.5	49.3	23.6
BUSINESS BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2008	14	3	31	38	346	463	20	31	72	75	1,094
JANUARY - FEBRUARY 2009	3	3	20	15	363	334	7	22	83	73	923
Percent Change	-78.6	0.0	-35.5	-60.5	4.9	-27.9	-65.0	-29.0	15.3	-2.7	-15.6
CONSUMER PRICE INDEX (2002=100)											
MARCH 2008	112.9	115.8	114.5	112.1	111.7	111.7	111.8	114.5	119.8	110.8	112.6
MARCH 2009	113.5	115.6	114.5	112.3	112.6	113.7	113.0	116.6	120.9	112.0	114.0
Percent Change	0.5	-0.2	0.0	0.2	0.8	1.8	1.1	1.8	0.9	1.1	1.2

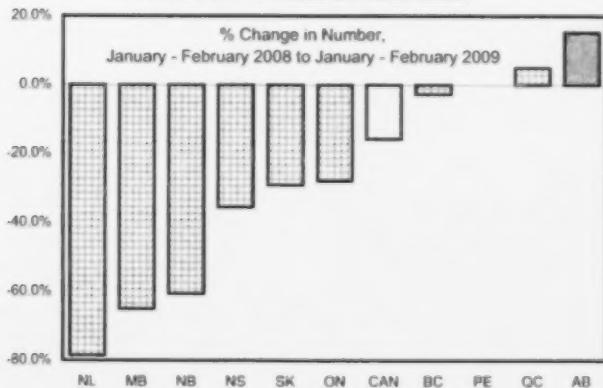
EXPORTS



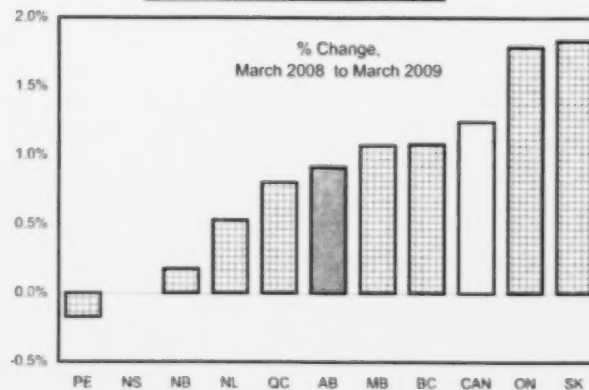
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

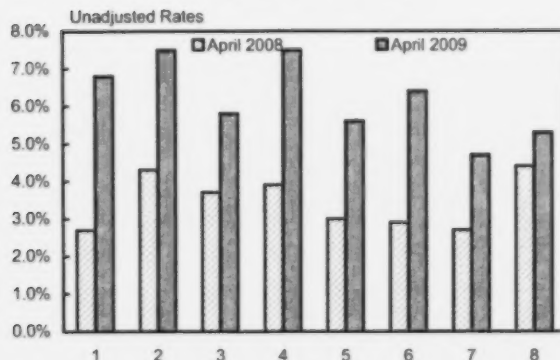
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	April 2008	April 2009
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	73.1	70.7
2) Athabasca - Grande Prairie	136.3	142.6
3) Edmonton Region	662.5	671.6
4) Red Deer Region	104.2	114.2
5) Banff - Jasper - Rocky Mountain House	53.7	55.1
6) Calgary Region	761.5	790.2
7) Camrose - Drumheller	113.8	111.8
8) Lethbridge - Medicine Hat	146.8	143.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	71.1	66.0
2) Athabasca - Grande Prairie	130.4	131.9
3) Edmonton Region	637.7	632.8
4) Red Deer Region	100.1	105.6
5) Banff - Jasper - Rocky Mountain House	52.1	52.0
6) Calgary Region	739.7	740.1
7) Camrose - Drumheller	110.7	106.5
8) Lethbridge - Medicine Hat	140.3	136.0
Unemployment Rate		
1) Wood Buffalo - Cold Lake	2.7%	6.8%
2) Athabasca - Grande Prairie	4.3%	7.5%
3) Edmonton Region	3.7%	5.8%
4) Red Deer Region	3.9%	7.5%
5) Banff - Jasper - Rocky Mountain House	3.0%	5.6%
6) Calgary Region	2.9%	6.4%
7) Camrose - Drumheller	2.7%	4.7%
8) Lethbridge - Medicine Hat	4.4%	5.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.2%	75.1%
2) Athabasca - Grande Prairie	73.6%	75.4%
3) Edmonton Region	72.7%	72.0%
4) Red Deer Region	71.9%	76.5%
5) Banff - Jasper - Rocky Mountain House	78.7%	79.6%
6) Calgary Region	75.2%	75.9%
7) Camrose - Drumheller	73.2%	71.8%
8) Lethbridge - Medicine Hat	70.5%	68.1%

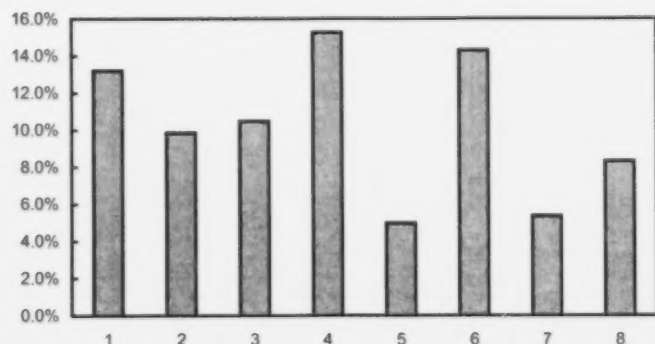


Population (July 1, 2007)	
1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

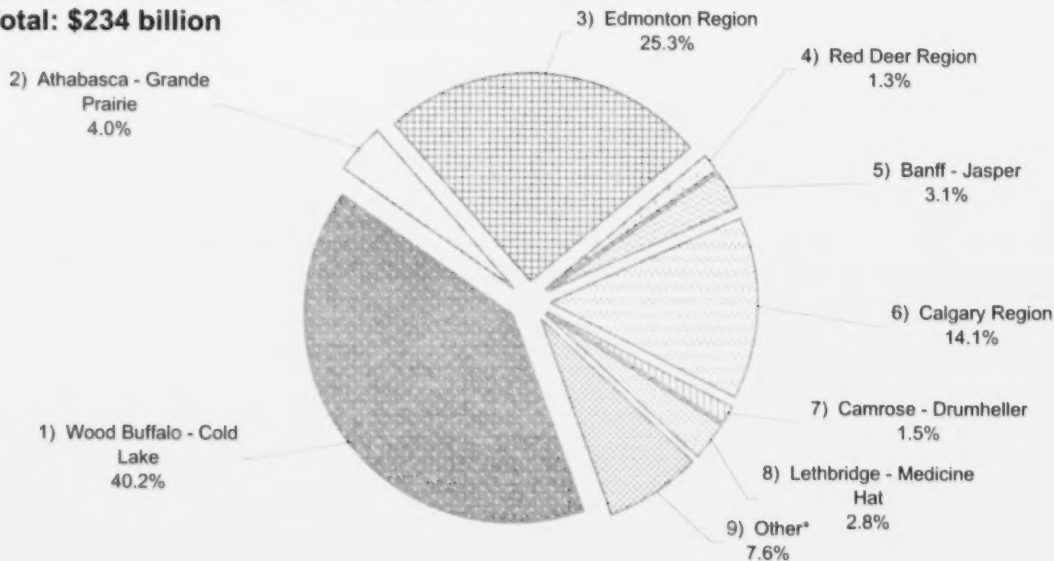
MAJOR CONSTRUCTION PROJECTS Investment (\$ 000,000)	APRIL	
	2008	2009
1) Wood Buffalo - Cold Lake	94,589.0	94,106.4
2) Athabasca - Grande Prairie	6,966.4	9,462.4
3) Edmonton Region	81,156.7	59,213.7
4) Red Deer Region	2,891.6	3,089.1
5) Banff - Jasper	6,687.4	7,205.6
6) Calgary Region	34,433.0	32,991.2
7) Camrose - Drumheller	6,037.9	3,460.6
8) Lethbridge - Medicine Hat	4,442.3	6,604.2
9) Other*	29,717.0	17,868.0
Total	266,921.3	234,001.2



BUILDING PERMITS (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	191.7	35.0	-81.7	68.6	17.6	-74.3	78.3	14.2	-81.9
2) Athabasca - Grande Prairie	196.3	96.1	-51.1	69.8	22.5	-67.9	74.6	24.3	-67.4
3) Edmonton Region	891.6	680.7	-23.7	308.2	155.8	-49.5	251.1	304.1	21.1
4) Red Deer Region	149.1	45.3	-69.6	50.3	13.6	-73.0	64.4	18.1	-71.9
5) Banff - Jasper	76.8	6.8	-91.1	34.5	2.6	-92.5	16.2	2.5	-84.5
6) Calgary Region	1,455.7	605.0	-58.4	627.3	184.0	-70.7	365.6	254.8	-30.3
7) Camrose - Drumheller	237.7	78.5	-67.0	160.7	19.7	-87.7	57.3	46.6	-18.7
8) Lethbridge - Medicine Hat	224.2	111.9	-50.1	48.0	37.3	-22.3	104.3	45.8	-56.0
Total	3,423.0	1,659.2	-51.5	1,367.4	452.9	-66.9	1,011.8	710.5	-29.8

MAJOR CONSTRUCTION PROJECTS (APRIL 2009)

Total: \$234 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
1999	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
2001	4.6	1,631	25,559	61,355	676.07	34,560	4,502	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,644	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,762	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,372	5,067	196,153	44,966
2005	3.9	1,785	22,378	82,878	783.90	48,493	5,492	222,361	52,266
Jan06	3.6	1,809	19,690	7,483	810.64	4,424	493	19,855	4,756
Feb06	3.1	1,835	19,630	7,596	822.55	4,500	498	20,993	4,862
Mar06	3.4	1,842	19,160	7,694	811.93	4,436	488	19,804	4,918
Apr06	3.6	1,847	18,760	7,792	822.06	4,644	494	20,229	4,933
May06	3.3	1,879	18,740	7,848	826.06	4,577	496	20,160	4,901
Jun06	3.6	1,870	18,840	7,941	809.99	4,634	501	20,010	4,935
Jul06	3.6	1,873	17,180	8,012	818.97	4,720	505	21,143	4,889
Aug06	4.1	1,883	20,830	8,104	818.42	4,812	507	21,807	4,924
Sep06	3.4	1,887	18,890	8,172	827.90	4,734	521	20,893	4,918
Oct06	3.0	1,903	18,460	8,235	843.42	4,805	521	21,555	4,876
Nov06	3.2	1,918	17,910	8,359	822.48	4,794	531	20,383	4,955
Dec06	3.3	1,911	17,920	8,442	845.74	4,863	544	21,899	5,109
Avg./Sum	3.4	1,871	18,834	95,678	823.35	55,942	6,099	248,731	58,977
Jan07	3.4	1,931	16,960	8,556	855.18	4,938	537	21,497	5,134
Feb07	3.5	1,938	17,020	8,613	854.35	4,959	544	21,269	5,135
Mar07	3.6	1,936	16,810	8,682	851.10	5,078	561	22,372	5,302
Apr07	3.5	1,949	16,950	8,693	857.90	5,054	537	21,720	4,981
May07	3.7	1,945	17,390	8,729	850.02	5,147	529	21,461	4,903
Jun07	3.8	1,956	16,980	8,883	875.04	5,168	529	21,907	5,141
Jul07	3.3	1,971	18,890	8,908	879.13	5,157	524	21,886	5,179
Aug07	3.5	1,971	17,850	8,973	863.20	5,104	531	21,968	5,194
Sep07	3.6	1,976	16,100	9,059	889.66	5,075	549	20,239	5,199
Oct07	3.4	1,972	15,860	9,138	898.93	5,080	544	20,284	5,240
Nov07	3.7	1,972	15,610	9,191	887.01	5,189	544	20,728	5,266
Dec07	3.1	1,995	15,640	9,223	891.19	5,209	537	21,719	5,266
Avg./Sum	3.5	1,959	16,838	106,647	871.06	61,156	6,467	257,050	61,939
Jan08	3.3	1,999	15,970	9,313	885.77	5,178	533	22,162	5,196
Feb08	3.6	1,995	15,820	9,385	924.01	5,160	534	21,390	5,382
Mar08	3.4	2,001	16,060	9,455	919.75	5,195	542	21,764	5,476
Apr08	3.3	2,007	16,520	9,499	917.31	5,102	541	19,616	5,589
May08	3.6	2,008	16,950	9,551	899.57	5,113	550	20,262	5,811
Jun08	3.3	2,016	16,800	9,613	923.07	5,149	563	20,376	5,659
Jul08	3.7	2,012	18,770	9,650	906.46	5,106	559	19,895	5,826
Aug08	3.5	2,007	17,590	9,729	923.47	5,094	571	18,873	6,124
Sep09	3.8	2,022	17,060	9,787	946.70	5,144	575	19,874	5,985
Oct08	3.7	2,035	18,240	9,829	930.75	5,081	570	19,614	6,092
Nov08	3.5	2,032	20,110	9,857	954.05	4,943	568	18,539	5,887
Dec08	4.2	2,023	22,530	9,886	947.61	4,720	540	16,048	5,638
Avg./Sum	3.6	2,013	17,702	115,554	923.21	60,987	6,645	238,413	68,664
Jan09	4.4	2,026	24,060		947.96	4,745	555	16,824	5,488
Feb09	5.4	2,002	30,630		973.61	4,682	563	14,727	5,310
Mar09	5.8	1,987							
Apr09	6.0	1,993							
May09									
Jun09									
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues
*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tds m ³)	Gas (Mlns m ³)	
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,237	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,608	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,439	98,879	168,327	381

Jan06	4,686	2,318	644	254	209	5,514	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,332	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,358	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,313	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,187	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,262	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,600	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,542	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,368	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,246	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,257	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,404	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	64,382	106,018	167,385	371

Jan07	5,344	3,010	1,017	418	333	5,446	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,595	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,562	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,445	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,465	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,343	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,411	9,238	13,393	254
Aug07	5,494	3,418	1,396	390	431	5,412	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,433	9,257	12,871	226
Oct07	4,544	2,989	1,533	732	258	5,419	9,581	13,482	222
Nov07	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
Dec07	3,049	1,847	953	452	181	5,502	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,593	109,681	165,594	241

Jan08	4,021	2,230	1,044	407	330	5,638	9,118	14,843	347
Feb08	4,601	1,911	1,367	589	303	5,594	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,498	9,302	13,773	314
Apr08	5,996	2,077	1,338	447	267	5,787	8,582	12,981	70
May08	5,958	2,526	1,416	523	381	6,074	8,414	13,009	52
Jun08	6,030	1,651	1,260	433	409	6,335	8,672	12,329	136
Jul08	5,754	1,840	1,180	441	296	6,344	9,546	12,999	250
Aug08	5,031	1,447	929	315	240	6,106	9,615	12,887	259
Sep08	5,182	1,881	1,053	275	352	6,343	8,999	12,297	241
Oct08	3,840	1,726	861	319	276	5,843	9,232	12,833	263
Nov08	2,744	1,309	1,005	451	285	5,510	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	5,000	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,072	108,685	157,664	236

Jan09	2,195	874	496	161	220	4,998			263
Feb09	3,231	611	453	177	155	4,965			238
Mar09	4,115	702	710	241	301				108
Apr09		833							41
May09									
Jun09									
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,325	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,896	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,650	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,335	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,927	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,224	37	458	3,955	244	51,448
May08	125.46	8.92	8,625	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,328	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,228	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,613	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,479	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,748	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,457	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,477	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	110,090	447	6,066	40,708	2,807	954,248
Jan09	39.21	5.77	6,288	39	696	2,926	205	47,573
Feb09	48.06	4.01	5,804	44	706	2,354	213	48,459
Mar09	49.95		5,597					53,224
Apr09								
May09								
Jun09								
Jul09								
Aug09								
Sep09								
Oct09								
Nov09								
Dec09								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
2004	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
2005	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	118.6	117.3	122.1	0.9671	1.4202	6.25	7.50
Dec07	118.9	118.6	119.0	117.4	122.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	117.4	117.9	116.9	120.4	1.0740	1.4690	6.10	8.00
Jan08	118.8	118.5	118.9	117.2	122.6	1.0111	1.4877	5.75	6.00
Feb08	119.0	118.7	119.1	117.6	122.9	0.9991	1.4738	5.75	6.00
Mar08	119.8	119.5	120.0	118.1	124.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	121.2	121.2	119.0	124.8	1.0139	1.5972	4.75	5.25
May08	122.2	121.9	122.3	120.2	125.8	0.9994	1.5555	4.75	5.00
Jun08	124.0	123.7	123.9	121.0	127.1	1.0167	1.5821	4.75	5.00
Jul08	123.3	123.6	123.0	121.4	127.7	1.0127	1.5955	4.75	5.00
Aug08	124.1	123.6	124.4	121.2	127.2	1.0543	1.5734	4.75	5.00
Sep09	122.8	122.3	123.1	121.3	127.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	121.3	121.8	120.1	125.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	121.4	122.0	119.6	123.4	1.2182	1.5529	4.00	4.00
Dec08	121.2	121.0	121.8	118.8	122.1	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	121.4	121.8	116.9	125.0	1.0671	1.5603	4.73	4.94
Jan09	120.2	120.2	120.7	118.5	122.6	1.2263	1.6230	3.00	3.25
Feb09	121.5	121.5	121.9	119.3	123.2	1.2451	1.5929	3.00	3.25
Mar09	120.9	120.9	121.3			1.2645	1.7910	2.50	3.25
Apr09						1.2240	1.8010	2.25	3.25
May09									
Jun09									
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	Service Alberta , Corporate Registry
Consumer Price Index (international)	International Monetary Fund , <i>International Financial Statistics</i> (monthly)
Crude Oil Prices	Alberta Department of Energy
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts</i> (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) www.bankofcanada.ca/en/wfsqen.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) www.albertacanada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Alberta Energy and Utilities Board , www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	Canadian Association of Oilwell Drilling Contractors , www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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